

IPPFA Training Information For 2012

How Do I Satisfy the Annual Trustee Training Requirements?

In 2009 the Illinois legislature passed two laws requiring a total of 16 hours of annual training for Downstate Police and Fire pension trustees, 8 hours more than trustees that sit on other public pension funds. Eight hours of this training is mandated to include the topics of ethics, fiduciary responsibilities and investments, not 8 hours on each topic as some believe. This training is due by April 3rd of each year. The type of training for the second eight hours is decided on by each board as to what is relevant and available to each board. This training is due by August 13th of each year. To satisfy these requirements the IPPFA offers several ways to obtain the training:

- Attend the annual IPPFA Midwest Pension Conference and receive all 16 hours (registration fee required*)
- Attend the annual IPPFA Spring Conference and receive all 16 hours (registration fee required*)
- Attend IPPFA Regional Seminars that will satisfy the 8 hours of ethics, fiduciary and investment responsibilities (registration fee required*)
- If a trustee can't attend a seminar, they can take advantage of the 8 hour IPPFA eLearning on-line training that also satisfies the three requirements (registration fee required*)
- OK, but what about the second 8 hours? Well, IPPFA members can log onto the IPPFA website and click on "Members Center" and then click on "Presentations". There trustees will find Power Point presentations and videos from past IPPFA conferences and seminars that can be reviewed. Trustees can then document the titles and time spent reviewing these presentations in the board meeting minutes. There is more than enough information available to satisfy the second 8 hours (FREE and IPPFA membership required)
- If a trustee is employed in the private sector and requires training for their employment (CPA, Insurance, Investment Broker, etc.) the training received for that employment can also apply to the requirements for trustees.

So as can be seen the training is easily obtainable and available to all pension trustees. Don't forget that another aspect of the 2009 legislation was the requirement that all trustees elected or appointed after August 13, 2009 were required to obtain 32 hours of Certified Trustee training within 18 months of election/appointment. The IPPFA offers this training as well several times a year throughout the state. Taking the 32-hour class will satisfy the 32 hour requirement and the 16 hour requirement. Certificates will only be issued after completion of all 32 hours.

Seminars, conferences and available training is updated regularly on the IPPFA web site. Go to www.ippfa.org today to get the latest information.

* IPPFA conferences and seminars are available to non-IPPFA members at additional cost. Save money and join the IPPFA today. Go to www.ippfa.org or call 630-784-0406 for membership information.

IPPFA Conferences

Illinois Pension Spring Conference
May 15-18, 2012
Abraham Lincoln Hotel
Springfield, IL

Midwest Pension Conference
October 2-5, 2012 at the Grand
Geneva Resort, Lake Geneva, WI

IPPFA Regional Seminars

February 22- NIU Outreach,
Rockford, IL

March 14- NIU Outreach,
Hoffman Estates, IL

April 3- John A. Logan
Collage, Carterville, IL

Certified Trustee

Now On-line @ www.ippfa.org

Program 12-1: 4 modules presented
one per month - 1/12/12, 2/9/12,
3/9/12, 4/12/12, NIU Outreach
Center, Hoffman Estates, IL

Program 12-2: 4 modules presented
on 4 consecutive days, - January 23-
26, 2012, NIU Outreach Center,
Naperville, IL

Program 12-3: 4 modules presented
one per month- 2/14/12, 3/7/12,
4/11/12, 5/9/12, Illinois Central
College North Campus/Central
Illinois Police Training Center,
Peoria, IL

Program 12-4: 4 modules : 3/1/12,
3/29/12, 4/26/12, 5/22/12, Lewis &
Clark College N.O. Olson Campus,
LeClaire Room, Edwardsville, IL

For more information on any of this
training please visit us on the Web
at: www.ippfa.org or call 630 - 784 -
0406.

